

# Quarterly Financial Results for 4th quarter, F.Y. 2080/81

## Segmental Information for the year ended Ashadh 31, 2081 (July 15, 2024)

Particulars	Endowment	Anticipated Endowment	Child Endowment	Endowment Cum Whole Life	Foreign Employment Term	Micro Term	Special Term	Others (to be Specified)	Inter Segment Elimination	Total
<b>Income:</b>										
Gross Earned Premiums	2,795,469,413	1,330,937,219	2,330,847,769	1,167,688,922	303,081,321	123,176,567	-	-	-	8,051,201,211
Premiums Ceded	(69,967,804)	(33,312,028)	(58,338,789)	(29,226,086)	(7,585,822)	(3,082,986)	-	-	-	(201,513,515)
Inter-Segment Revenue	-	-	-	-	-	-	-	-	-	-
<b>Net Earned Premiums</b>	<b>2,725,501,609</b>	<b>1,297,625,192</b>	<b>2,272,508,980</b>	<b>1,138,462,836</b>	<b>295,495,499</b>	<b>120,093,581</b>	-	-	-	<b>7,849,687,696</b>
Commission Income	-	-	-	-	-	-	-	-	-	-
Other Direct Income	26,677,262	13,124,044	28,210,501	14,969,343	-	9,858	-	-	-	82,991,008
Interest Income on Loan to Policyholders	438,242,396	54,828,968	216,124,303	202,781,023	-	-	-	-	-	911,976,690
Income from Investments and Loans	1,649,361,089	206,029,099	822,988,103	755,440,031	-	-	-	-	-	3,433,818,322
Net Gain/(Loss) on Fair Value Changes	-	-	-	-	-	-	-	-	-	-
Net Realised Gains/(Losses)	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-
<b>Total Segmental Income</b>	<b>4,839,782,356</b>	<b>1,571,607,303</b>	<b>3,339,831,888</b>	<b>2,111,653,233</b>	<b>295,495,499</b>	<b>120,103,439</b>	-	-	-	<b>12,278,473,717</b>
<b>Expenses:</b>										
Gross Benefits and Claims Paid	1,773,130,358	1,001,787,332	1,021,750,873	741,226,306	27,900,000	101,464,974	-	-	-	4,667,259,843
Claims Ceded	(45,924,076)	(25,946,292)	(26,463,348)	(19,197,761)	(722,610)	(2,627,943)	-	-	-	(120,882,030)
Gross Change in Contract Liabilities	1,889,599,891	102,505,549	1,947,605,440	1,076,308,270	102,505,549	6,752,775	-	-	-	5,125,277,474
Change in Contract Liabilities Ceded to Reinsurers	(7,627,689)	(16,578,005)	(2,606,045)	(1,776,996)	-	(218,996)	-	-	-	(28,807,730)
<b>Net Benefits and Claims Paid</b>	<b>3,609,178,484</b>	<b>1,061,768,585</b>	<b>2,940,286,921</b>	<b>1,796,559,818</b>	<b>129,682,939</b>	<b>105,370,810</b>	-	-	-	<b>9,642,847,557</b>
Commission Expenses	397,125,837	109,071,415	138,518,393	70,527,474	-	12,295,481	-	-	-	727,538,600
Service Fees	20,441,262	9,732,189	17,043,817	8,538,471	2,216,216	900,702	-	-	-	58,872,658
Other Direct expenses	-	-	-	-	-	-	-	-	-	-
Employee Benefits Expenses	-	-	-	-	-	-	-	-	-	-
Depreciation and Amortization Expenses	-	-	-	-	-	-	-	-	-	-
Impairment Losses	-	-	-	-	-	-	-	-	-	-
Other Operating Expenses	-	-	-	-	-	-	-	-	-	-
Finance Cost	-	-	-	-	-	-	-	-	-	-
<b>Total Segmental Expenses</b>	<b>4,026,745,583</b>	<b>1,180,572,189</b>	<b>3,095,849,132</b>	<b>1,875,625,763</b>	<b>131,899,156</b>	<b>118,566,993</b>	-	-	-	<b>10,429,258,815</b>
<b>Total Segmental Results</b>	<b>813,036,773</b>	<b>391,035,114</b>	<b>243,982,756</b>	<b>236,027,469</b>	<b>163,596,343</b>	<b>1,536,446</b>	-	-	-	<b>1,849,214,901.39</b>
<b>Segment Assets</b>	<b>17,502,069</b>	<b>38,038,965</b>	<b>5,979,685</b>	<b>4,077,396</b>	-	<b>502,496</b>	-	-	-	<b>66,100,610</b>
<b>Segment Liabilities</b>	<b>15,734,210,055</b>	<b>2,783,674,840</b>	<b>15,487,975,722</b>	<b>8,761,543,621</b>	<b>83,189,926</b>	<b>144,137,780</b>	-	-	-	<b>42,994,731,944</b>

## Statement of Distributable Profit or Loss For Period 17th July,2023 - 15th July, 2024

Fig. in NPR

Particulars	Current quarter	Previous Year															
Opening Balance in Retained Earnings	305,891,243	648,739,895															
Transfer from OCI reserves to retained earning in current year	-	-															
Net profit or (loss) as per statement of profit or loss	328,591,466	376,769,045															
<b>Appropriations:</b>																	
i) Transfer to Insurance Fund	-	-															
ii) Transfer to Catastrophe Reserve	(32,859,147)	(41,942,504)															
iii) Transfer to Capital Reserve	-	-															
iv) Transfer to CSR reserve	(3,285,915)	(4,194,250)															
v) Transfer to/from Regulatory Reserve	-	19,897,146															
vi) Transfer to Fair Value Reserve	-	(5,794,143)															
vii) Transfer of Deferred Tax Reserve	-	(35,500,374)															
viii) Transfer to OCI reserves due to change in classification	-	-															
ix) Others (Prior period adjustment)	-	(4,225,132)															
<b>Deductions:</b>																	
j) Accumulated Fair Value Gain on each Financial Assets Measured at FVTPL																	
a) Equity Instruments																	
b) Mutual Fund																	
c) Others (if any)																	
ii) Accumulated Fair Value gain on Investment Properties																	
iii) Accumulated Fair Value gain on Hedged Items in Fair Value Hedges																	
iv) Accumulated Fair Value gain on Hedging Instruments in Fair Value Hedges																	
v) Accumulated Fair value gain of Ineffective Portion on Cash Flow Hedges																	
vi) Goodwill Recognised																	
vii) Unrealised Gain on fluctuation of Foreign Exchange Currency																	
viii) Accumulated Share of Net Profit of Associates accounted using Equity Method included in Investment Account																	
ix) Overdue loans																	
x) Fair value gain recognised in Statement of Profit or Loss																	
xi) Investment in unlisted shares as per sec 16 of Financial Directive																	
xii) Delisted share investment or mutual fund investment																	
xiii) Bonus share/dividend paid																	
xiv) Deduction as per Sec 17 of Financial directive																	
xv) Deduction as per Sec 18 of Financial directive																	
<b>xv) Others (to be specified)</b>																	
Adjusted Retained Earning																	
Add: Transfer from Share Premium Account																	
Less: Amount apportioned for Assigned capital																	
Less: Deduction as per sec 15(1) Of Financial directive																	
<b>Add/Less: Others (adjusted as per group retained earning)</b>																	
<b>Total Distributable Profit/(loss)</b>																	

## Statement of Changes In Equity (Group) For Period 17 July,2023 - 15 July, 2024

Particulars	Ordinary Share Capital	Preference Shares	Share Application Money Pending Allotment	Share Premium	Retained Earnings	Revaluation Reserves	Capital Reserves	Catastrophe Reserve	Corporate Social Responsibility (CSR) Reserves	Insurance Fund	Fair Value Reserves	Actuarial Reserves	Deferred tax reserve	Other Reserves	Non-Controlling Interest	Total
<b>Restated Balance as at Shrawan 1, 2080</b>	<b>3,155,300,517</b>	-	-	-	<b>258,793,780</b>	<b>18,745,399</b>	-	<b>194,345,894</b>	<b>4,194,250</b>	-	<b>3,664,839</b>	<b>(41,701,597)</b>	<b>35,500,374</b>	<b>1,791,731</b>	<b>18,034,933</b>	<b>3,648,670,121</b>
Profit/(Loss) For the Year					208,998,429											208,998,429
Other Comprehensive Income for the Year, Net of Tax																
i) Changes in Fair Value of FVOCI Debt Instruments																
ii) Gains/ (Losses) on Cash Flow Hedge																
iii) Exchange differences on translation of Foreign Operation																
iv) Changes in fair value of FVOCI Equity Instruments											22,626,262					22,626,262
v) Revaluation of Property and Equipments/ Goodwill & Intangible Assets																
vi) Remeasurement of Post-Employment Benefit Obligations																
Transfer to Reserves/ Funds					(36,145,061)			32,859,147	3,285,915						388,091	388,091
Transfer to Deferred Tax Reserves																
Transfer of Depreciation on Revaluation of Property and Equipment																
Transfer on Disposal of Revalued Property and Equipment																
Transfer on Disposal of Equity Instruments Measured at FVTOCI																
Transfer to Insurance Contract Liabilities																
Share Issuance Costs																
Contribution by/ Distribution to the owners of the Company																
i) Bonus Share Issued	244,535,790				(244,535,790)											
ii) Share Issue																
iii) Cash Dividend																
iv) Dividend Distribution Tax					(12,870,305)											(12,870,305)
v) Others (To be specified)																
<b>Balance as on Ashwin end, 2080</b>	<b>3,399,836,307</b>	-	-	-	<b>174,241,053</b>	<b>18,745,399</b>	-	<b>227,205,041</b>	<b>7,480,165</b>	-	<b>26,291,101</b>	<b>(41,701,597)</b>	<b>35,500,374</b>	<b>1,791,731</b>	<b>18,423,024</b>	<b>3,867,812,597</b>

## Statement of Changes In Equity(Insurer) For Period 17 July,2023 - 15 July, 2024

Particulars	Ordinary Share Capital	Preference Shares	Share Application Money Pending Allotment	Share Premium	Retained Earnings	Revaluation Reserves	Capital Reserves	Catastrophe Reserve	Corporate Social Responsibility (CSR) Reserves	Insurance Fund	Fair Value Reserves	Actuarial Reserves	Deferred tax reserve	Other Reserves	Non-Controlling Interest	Total
<b>Restated Balance as at Shrawan 1, 2080</b>	<b>3,155,300,517</b>	-	-	-	<b>305,891,243</b>	<b>18,745,399</b>	-	<b>194,345,89</b>								